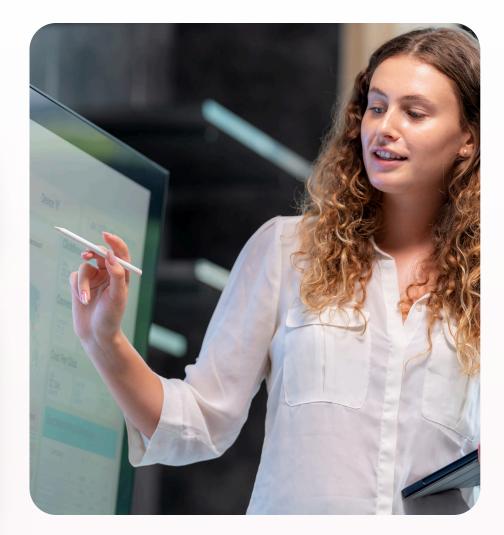**Momentive**

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5 Ways Your Accounting Team Can Save Time

Nonprofits face extraordinary challenges in a time of economic uncertainty. Improving efficiency today is the key to thriving tomorrow.

Here are 5 ways your accounting team can save time:

1 Standardize reporting processes and templates

Standardized processes and templates ensure consistency and accuracy

Templates help avoid costly mistakes

Finance errors create an average of 25,000 hours of rework and cost organizations $878,000 per year, according to research from Gartner

2 Consolidate payroll, HR management and accounting processes

Eliminate duplicate data entry and manual updates

Consider using a self-service HR portal. Portals reduce HR administrative tasks by: **30%**
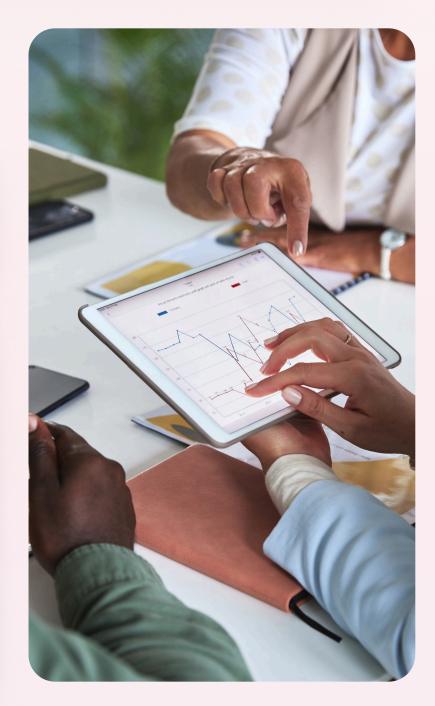
Source: American Payroll Association; Society for Human Resource Management; Deloitte
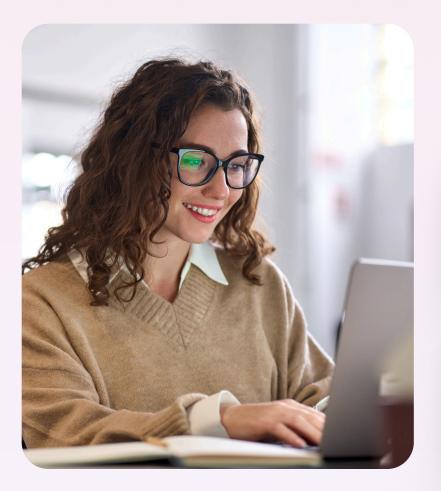
3 Embrace automation

Automation saves teams up to **15** hours a week

Source: Nonprofit Technology Network

Accounting software with automation streamlines tasks like:

- ✓ Bank reconciliations
- ✓ Automatic validations
- ✓ Simulated fiscal year-end close
- ✓ Budget-to-Actuals
- ✓ Cutting checks to vendors
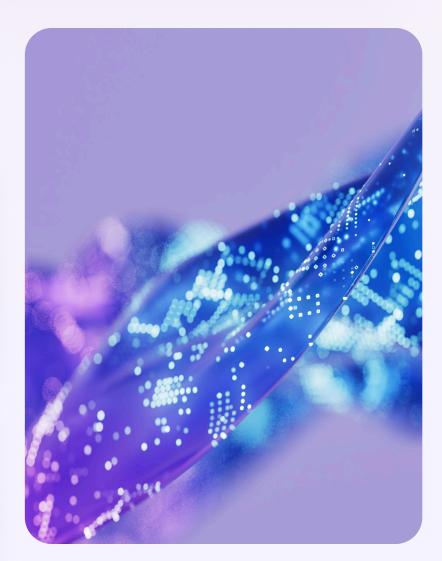- ✓ Profit/loss

4 Invest in staff training

Ongoing training and professional development opportunities enhance skills, knowledge, and efficiency
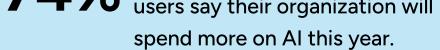
Training programs see a 20-30% increase in productivity

Source: American Society for Training and Development

5 Collaborate with artificial intelligence

74% of nonprofits use AI at least once a week, and 40% percent of AI users say their organization will spend more on AI this year.

Source: 2025 Nonprofit Trends Study

AI handles repetitive accounting functions freeing up staff time for higher-level financial strategy and compliance

Efficiency and time-savings is the through line fueling success.

In an era of uncertainty, taking steps to improve administrative efficiency is a difference maker. Unlock even more efficiency strategies — download the Comprehensive Go-To Nonprofit Accounting Guide today.

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